

RURAL MUNICIPALITY OF WALLACE NO. 243

BYLAW NO 75-2013

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Wallace No. 243 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Wallace No. 243 are deemed to be imposed on the first day of January in each year and shall be due on December 31 of the same year.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied are deemed to be in arrears and shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 0.75% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th of that year, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until November 30th shall be eligible for a discount of the amount paid;
 - ii) during the month of July shall be eligible for a discount of 6% of the amount paid;
 - iii) during the month of August shall be eligible for a discount of 5% of the amount paid;

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- iv) during the month of September shall be eligible for a discount of 4% of the amount paid;
- v) during the month of October shall be eligible for a discount of 3% of the amount paid; and
- vi) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. Incentive Program – Prepayments

- a) From January 1st until June 30th, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes shall be:
 - i) Constant discount of 6%

5. Education Property Taxes

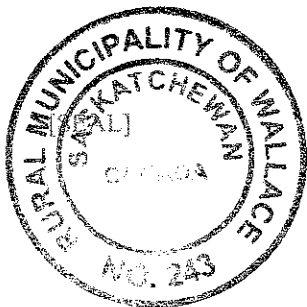
Sections 4, 5, and 6 do not apply to property taxes levied on behalf of a school division.

6. Repeal Previous Incentive and/or Penalty Programs

Bylaw 41-2008 is/are hereby repealed

7. Coming Into Force

This bylaw shall come into force effective January 1, 2013.



[Signature]

 Mayor / Reeve

[Signature]

 Clerk / Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted this 11th day of January, 2013

Certified True copy of Bylaw No. 75-2013 adopted
 By the Council of the Rural Municipality of Wallace
 No. 243 on the 11th day of January, 2013

[Signature]
 Kim Waddell, Administrator

